

RINL Impressive During H1

- Sales increased by 16% ● Finished Steel Output Grew by 12%
- Exports Represent a Growth of 63%



RINL achieved an impressive performance during first half of the current fiscal in all fronts. The Company registered a growth of 12% in finished Steel production in H 1 comparing to CPLY, besides achieving growth in techno economic parameters such as Labour productivity, BF Productivity, Converter productivity, Specific Energy Consumption etc. The production of the value added Steel also increased by 11%.

Press note further states that on Sales front, RINL has recorded a growth of 16% with total sales volume of 1.3 million tons during first half of the year. Market continued to be sluggish during the current year affecting sales realization, however, with higher sales volume, RINL could surpass the CPLY performance in turn over on its sales of Rs 5,789 crores. The export in H1 was highest since inception at Rs 348 crores, a growth of 63% over CPLY. The Company has taken advantage of depreciation of Rupee by maximizing exports and similar efforts are on to maximize exports during H2 also. The Special Steel sales and Wire Rod sales

grew by 16% and 63% respectively compared to CPLY. Seven new branches are also getting stabilized to strengthen marketing network in different regions of the country.

Under expansion Sinter Plant-3 got commenced in this year and started producing Sinter and with this Blast Furnace-3 which was commissioned last year will reach to rated capacity within few months. The commissioning of new Steel Melt Shop (SMS) has already commenced and heats are planned to be taken from October'13.

To meet the additional requirement of power generation, RINL has maximized its captive power generation by achieving a growth of 9% during H1. The new units of 67.5 MW using Blast Furnace Gas & partly coal and 20.6 MW using only Waste Heat from Sinter Plant are due to put in operation in 3rd quarter. The Company has planted about one lakh trees during the current year and planned for similar number in the second half of the year.