



Mexico Investigates Cold-rolled Steel Imports



Mexico's Economy Ministry is launching an anti-dumping investigation into imports of cold-rolled flat steel from China and Taiwan, according to the government.

Steel company Ternium requested the investigation in September, saying that imports from China and Taiwan increased sharply between January 2012 and April 2015

and that hurt local producers, the government said. Mexico has taken steps to protect its struggling steel industry this year, including introducing new import duties, anti-dumping quotas and enhancing customs controls to enforce the quotas.

The Economy Ministry said in September it would investigate imports of steel wire rod from China.

New Member Joins Ak Steel Board of Directors



A General Cable Corp. executive has joined the board of AK Steel, the Butler County steelmaker announced. Gregory Kenny was elected to the Fortune 500 Company's Board of Directors effective on Jan. 1.

Currently, Kenny serves as an advisor to the chief executive officer and the board of directors of General Cable. He retired as president and CEO of General Cable on June 30 this year, after serving in those roles since Aug. 2001, according to information provided by AK Steel.

Kenny had also served as a member of the board of General Cable since 1997. Prior to that, he was president and chief operating officer of General Cable from May 1999 to Aug. 2001.

"Greg has extensive leadership experience in the manufacturing sector, which will be very beneficial to AK Steel," said James Wainscott, chairman, president and CEO of AK Steel, in a written statement.

Kenny holds a bachelor's degree in business administration from Georgetown University, a master of business administration from The George Washington University, and a master of public administration from Harvard University.

West Chester Twp.-based AK Steel Holding Corp. employs approximately 2,400 full-time workers in Butler County between headquarter operations and the Middletown Works steel plant.

Altogether, AK Steel operates eight steel plants. Presently, facilities in Ohio, Kentucky, Indiana, Pennsylvania, Michigan and West Virginia employ more than 8,000 altogether and produce flat-rolled carbon, electrical and stainless steels used by the automotive, appliance, construction and manufacturing markets.

European Steel Industry Hopes for Global Climate Change



The European Steel Association (EUROFER) is hopeful negotiators at the COP21 climate change conference in Paris will reach a comprehensive and global agreement.

"EUROFER calls on policymakers to make sure that any Paris agreement not only mitigates, insofar as possible, the risk of carbon leakage but also incentivises investments in Europe. Energy-intensive industries exposed to fierce global competition, such as steel, should be able to compete in a fair way whilst on their way to decarbonisation", said Axel Eggert, director general of EUROFER.

The steel industry outlined a number of objectives that it wishes to see in any agreement.

First on the list is a legally binding

framework with transparent and comparable emissions reduction commitments from major emitters leading to comparable reduction obligations for competing industries countries worldwide.

Second is the effective and equivalent international measurement, reporting and verification of obligations to all parties. Another is the use

of market-based instruments with a view to cost-effective mitigation action, as well as a binding dispute settlement regime and clear sanctioning rules.

"Presently, Europe is unilaterally imposing costs on its energy-intensive industries," Eggert explained. "Without an international agreement, with comparable commitments and obligations from third countries, there is the risk that this unilateral policy could dissolve Europe's industry in climate costs, whilst simultaneously failing in the EU's aim to reduce global emissions."

According to Eggert, the European steel industry is a supporter of action on climate change indeed, a recent study demonstrated how the use of steel in eight advanced applications could mitigate 443 million tonnes of CO2 per year.