



Negligible Impact of Imposition of Anti Dumping Duty on Stainless Steel : ISSDA



Indian Stainless Steel Development Association (ISSDA) notes the imposition of Anti Dumping Duty on Cold Rolled flat products of widths

between 600-1250 mm after the sunset review from China, Japan, South Korea, Malaysia, South Africa, Taiwan, EU and USA. ISSDA would like to state that impact of this Anti Dumping Duty will be negligible as the import trend has now shifted to higher widths and the same has been highlighted in the customs notification as well as the Final Findings of the Directorate General of Anti Dumping & Allied Duties (DGAD).

It is to be noted that the existing duty on Cold Rolled stainless steel flat products is being circumvented as the imports now have shifted to higher widths i.e. above 1250mm and also width below 600mm. "The real benefit of this duty will only be evident when the government initiates Anti – Circumvention petition by the industry on widths above 1250mm", said Mr. N.C Mathur, President ISSDA.

It is pertinent to note that the Final finding of DGAD had brought out few relevant points. Final finding states that dumping of Cold Rolled Flat Products of Stainless Steel continues inspite of imposition of Anti Dumping Duty.

The Anti dumping Duty on import of Cold Rolled Flat Products of Stainless Steel was effective till 21 April, 2015. Review of this Anti Dumping Duty could be done the same product only hence the industry was unable to include higher widths of imports under this duty protection.

ISSDA would urge the government to initiate the Anti – Circumvention petition by the industry urgently. This will bring a slight reprieve to the domestic stainless steel industry which is under severe financial stress and is operating at nearly 60% of its stalled capacity, said Mr. N.C Mathur.

Karnataka Invites Fresh Bids for Mining Leases

Karnataka government has cancelled the invitation of bids for grant of 'C' category iron ore mining leases through e-auction and intends to invite fresh bids after modifying the tender documents.

The department of mines and geology, Karnataka, issued a notice informing all the bidders about the cancellation. It said "Those potential bidders who have purchased the mine-specific tender document on payment of requisite price, as stipulated in the notice inviting tender, will be refunded by MSTC through RTGS."

Though the government has not cited any reasons for the cancellation of auction process, it is learnt that some bidders had raised certain objections during the pre-bid meeting held on December 14.

With this, the process of allotting C category mines is likely to be delayed further.

Earlier, the department of mines and geology had invited bids on November 30,



2015 from end users for the e-auction of 11 mines under the C category, following directions from the Supreme Court. The court had allowed the state government to auction 15 out of 51 C category leases in Ballari and Chitradurga districts. These 11 mines together possess around 127 million tonne (MT) of iron ore reserves.

NGT Allows Bhushan Steel and Strips Ltd. to Operate

The National Green Tribunal allowed Bhushan Steel and Strips Ltd. Sahibabad plant to operate for three weeks in Uttar Pradesh, which had been ordered to be closed for polluting the environment.

The green panel also directed a joint inspection team, comprising members from IIT-Delhi, Uttar Pradesh Pollution Control Board and Central Pollution Control board, to inspect the unit and submit a comprehensive report to it within a week.

"The inspection report will give comprehensive report whether the unit is complying with all norms or not. The team will also take samples from the inlet and outlet of the effluent treatment plant of the unit," a bench headed by NGT Chairperson Justice Swatanter Kumar said while posting the matter for next hearing on January 6.

The Tribunal passed the order after senior advocate Vikas Singh said the industrial unit, situated in site-4 industrial area of Sahibabad, was complying with all mandatory pollution standards.



On December 10, the Tribunal had ordered the closure of the unit for four weeks declaring it to be a polluting industry.

It had further said that "Within a period of four weeks, the industrial unit shall take all remedial measures, ensuring that effluents being discharged are not in any way excessive than the prescribed parameters.

The order came on a plea filed by environment activist Shailesh Singh alleging that ground water in Ghaziabad is highly contaminated and several industrial units of the area were responsible for contamination and extracting high quantity of ground water without permission for industrial use.