

## Vale Oman Sets Production Record During Jan- Sept

Vale Oman Pelletising Company, the Brazilian-Omani joint venture that operates an iron ore pelletising plant at Sohar Port, has posted a production record, a 7.2 per cent increase, for the first nine months of this year compared to last year, a report said.

The output for the nine months ended on September 30, increased to 6.661 million tonnes from 6.217 million tonnes achieved during the corresponding period of 2014, said the Oman Daily Observer report, citing Vale SA report of its Q3 financial results.

Production during the third quarter however dipped 3 per cent to 2.347 million tonnes, compared to the previous quarter's figure of 2.419 million tonnes, a decline attributed to a scheduled maintenance shutdown at the Sohar plant, added the report.



The performance of the Sohar facility, along with that of a handful of Vale-operated pellet plants in Brazil, helped boost Vale's global pellet production to a historical high of 35.8 million tonnes for the first nine months of this year, revealed the financial report.

Commencing operations in 2011, Vale Oman's estimated \$2 billion investment in the sultanate includes a world-scale iron ore

pelletising plant featuring two trains each with a capacity to produce 4.5 million tonnes per annum of direct reduction pellets. Another key component of the company's Sohar Industrial Complex is major distribution centre with a capacity to handle around 40 million tonnes of raw iron ore to supply steel plants across the Middle East, North Africa and Asia, including India, added the report.

## Saudi Steel Industry Outlook 2020



Latest report "Saudi Arabia Steel Industry Outlook 2020" provides an in-depth analysis of the steel industry in the Kingdom. The report analyzes the Saudi Arabian steel industry's performance from 2013 to 2020 by highlighting its major growth drivers.

During the research, RNCOS' analysts studied Saudi Arabia' crude steel production along with finished steel production and consumption in the country. To provide a clear picture of the steel industry, our analysts segmented finished steel into long products classified as rebar and structural sections; and flat products classified as coils (strips & sheets), plates and tubular products. The report provides the current scenario and forecast for each of these product segments

till 2020. It further provides a comprehensive analysis of steel export and import to the country, which includes the steel trade scenario by product, covering ingots and semi-finished steel, long products, flat products and tubular products. In addition, the section provides a list of major countries involved in the export of iron and steel to Saudi Arabia.

The report also analyzes Saudi Arabia's steel industry by its application in major industries like construction and infrastructure, manufacturing, and oil & gas. Besides, study of the steel scrap market, information about

the current regulatory environment and steel pricing in the Kingdom comprising price of rebar, hot rolled coil, etc. have been discussed extensively in the report.

In particular, to provide a balanced outlook of the country's steel industry to our clients, the current report includes profiles of the major industry players covering their business overview, recent developments and information about their key management personnel.

In a nutshell, the research provides all the prerequisites for intending clients looking out to venture into this industry, and facilitates them to devise strategies, while going for an investment/partnership in the Saudi steel industry.

This section is a compilation from various company press releases, business dailies & trade publications

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