

New SAIL Chairman Visit Plants



SAIL Chairman, Shri. P.K. Singh is visiting all steel plants of the company in a planned manner to interact with the entire collective and energize the employees during these challenging times. His initiative is aimed at clearly communicating the company's priorities to each and every employee at a time when the industry is facing internal and external challenges.

Shri. P.K. Singh visited Bhilai Steel Plant on 30th January 2016 where he reviewed the progress of the ongoing Modernisation & Expansion Plan. He inspected the project sites of Blast Furnace-8, Steel Melting Shop-III, Bar & Rod Mill, Power & Blowing Station-II, Universal Rail Mill and Rail Welding Line.

The visit was followed by discussions on production related and other issues with a cross section of employees. He exhorted the

collective for timely completion of the projects and gear up for ramping up of production from the new facilities. During this visit as well as in other plants, the main thrust of Chairman's interaction has been to align every employee towards the company's priorities including cost reduction, increasing production of value added high NSR products, keeping a breast with the changing market dynamics and newer avenues of revenue generation/ reduction in expenditure.

Reiterating faith in the SAIL collective and their ability to stand through the challenges, Chairman said, "Next few months are going to be very critical in terms of ramping up production from new mills and attaining operational excellence. The changing times make it incumbent upon us to reinvent ourselves by ensuring enhanced engagement at all levels in the Company besides collaborating with our valued stakeholders." He stressed on need to be flexible and agile in order to adapt to the changing market scenario and utilizing every minute to the fullest with speed and urgency. These visits have infused confidence and invigorated the employees for facing the present challenges.

Essar recently participated in the Jharkhand Investor Summit as part of the 'Make in India' programme. Ranked third in India by the World Bank for ease of doing business, Jharkhand's vast natural resource base and skilled manpower have made it an ideal destination for infrastructure development and industrial investment.

Sharing the dais with Chief Minister of Jharkhand, Raghubar Das, and other leading members of India Inc, Prashant Ruia, Director, Essar underscored the company's long association with the state and its commitment to fostering growth and development in the region.

As one of the first private sector organizations to invest in various sectors of the state, Ruia highlighted Essar's presence in power, mining and services. He stated that Essar Power has committed over Rs. 10,000 cr in Jharkhand for setting up a 1200MW power plant at Tori in district Latehar and for developing the Tokisud coal mines. The project is at an advanced stage of completion,

Essar Participates in 'Make in India' Campaign in Jharkhand



with over Rs 5,500 cr already invested on the ground. Once fuel linkage is established, the plant will generate employment for more than 5500 people and provide affordable electricity for the states of Jharkhand and

Bihar, paving the way for development of ancillary industries in the region. Reflecting on Essar's involvement in the services sphere, he mentioned how Essar's outsourcing business Aegis has set up a full-fledged BPO facility at Jamshedpur, giving employment to over 2000 skilled local youth.

Referring to Essar's focus on improving lives of the communities in the region, he added that Essar Foundation runs several initiatives in the areas of public health, women's empowerment, children's education, farmer welfare, and employment generation in Jharkhand.

Our teams work closely with local authorities in setting up health centres, medical camps, ambulance facilities, drinking water, school transport, and various skill development programmes.