



## Tata Steel hardsells Odisha SEZ



Tata Steel is in discussion with foreign companies for investments up to Rs 20,000 crore in heavy industries over the next five years at its Special Economic Zone (SEZ) project at Gopalpur in Odisha.

"We believe we should be able to get foreign investment between Rs 15,000 crore and Rs 20,000 crore over the next five years at the Gopalpur SEZ," Tata Steel SEZ managing director Arun Misra said.

"We are in discussions with 13 to 14 different investors. Talks are at various levels," he said at the Emerging India Forum

2016 in Singapore. The investment will be in defence, metal downstream and electronics as well as chemicals and pharmaceuticals, Misra, who is marketing the Gopalpur SEZ as a gateway to the South East Asian markets, said.

Tata Steel is the anchor tenant for the multi-product 2,970-acre SEZ at Gopalpur in Odisha. The UK-based Midget Corporations is setting up an assembly plant for "unmanned aerial vehicle targets" which are used by army for firing practice.

Singapore consultant Subrana Jurong has completed the SEZ's masterplan with all land

cleared for leasing within the 30-square-km boundary.

"All master-planning has been done, the entire area has been cleared, there is no encumbrance," Misra said.

Basic utilities and road infrastructure has already been built in early development of the zone which has Tata Steel's ferrochrome plant.

The Gopalpur SEZ, just off the National Highway 5, will be based on a Singapore model for industrial development which offers land parcels of various sizes for industries, he said.

Tata Steel SEZ will invest between Rs 2,000 crore and Rs 2,500 crore by 2020 in the Gopalpur SEZ, for which a Tata Power plant proposal is also on the drawing board.

The company is also discussing a possible investment in expansion of Gopalpur port, about 5 km away from the zone.

"We want to show that if you plan well and provide infrastructure, SEZ can be successful," Misra said.

## India enters the Anti-Dumping Fray in Steel



The way countries around the world, faced with downturns in their respective economies, are placing import curbs on metals or finished products; it almost seems to be a tit-for-tat battle.

Over the last three years, the U.S., some European nations, and India, China and South Korea, on the other side of the globe, have periodically imposed or increased duties to curb cheap imports.

At the start of this March, as reported by MetalMiner, the U.S. Department of Commerce has announced its affirmative preliminary determinations in anti-dumping duty investigations of imports of cold-rolled steel flat products from Brazil, China, India, Japan, South Korea, Russia, and the U.K.

While China received a previously unheard of preliminary dumping margin of 265.79%, based on adverse facts available, the India respondent to the investigation JSW Steel Limited/JSW Coated Products Limited got off relatively lightly and received a preliminary dumping margin of 6.78%. All other producers/exporters in India received a preliminary dumping margin of 6.78%.

## STEEL PUNCH

- Shrinivas Prabhudesai



"Sir, this month we should have at least 2 weeks 'plant breakdown'. Our order register is empty!"