

Historic Moment For **RINL - VSP : A. P. Choudhary**



A. P. Choudhary, CMD-RINL with Kirankumar Reddy, Hon'ble. Chief Minister of Andhra Pradesh

The Hon'ble Chief Minister of Andhra Pradesh, Sri N. Kiran Kumar Reddy has signed allotment of Iron Ore Mines to RINL-VSP in Andhra Pradesh, spread over in area of 2,500 hectares of land at Guduru, Warangal Dist., 2,500 Hectares at Bayyaram, Khammam Dist., and 342 hectares at Bheemadevarapalli, Karimnagar Dist.

Sri A.P. Choudhary, CMD, RINL described this, as a historic moment for RINL and recalled positive response given by Hon'ble CM right from Sept 2011 till date whenever RINL has approached the State government for allotment of captive iron ore mines. As promised by Hon'ble Chief Minister that, the RINL's move to acquire Iron

Ore Mines in the state of Andhra Pradesh will be put on fast track, Sri N.Kirankumar Reddy has taken a very special interest for the benefit of RINL for the rapid growth of Steel Industry in Andhra Pradesh by allotting Iron Ore Mines to RINL-VSP.

Sri A.P.Choudhary further added that this move will strengthen RINL's expansion plans to become 20 Mtpa plant, the largest plant at single location. Sri. Choudhary expressed his gratitude and thanked the Hon'ble CM of Andhra Pradesh on behalf of entire RINL collective for this timely gesture.

Sri A.P. Choudhary, CMD, RINL informed that there is no scientific

exploration taken up by any of the Govt. agencies in these allotted mining areas. The exploration of the mining areas will be taken up shortly by RINL-VSP to assess the quantity and quality of Iron Ore available in the allotted area. RINL would be investing around Rs.1,000 Crores for the development of the mines allotted which would create employment for around 1,000 people, both direct and indirect. Sri. Choudhary requested the State Government to take forward the proposal to Central Government as early as possible for getting the necessary clearances from Ministry of Mines, Govt. of India.