

Crude Steel Production up by 3.6%



World crude steel production of World Steel Association (worldsteel) was 127 million tonnes (Mt) in November 2013 which this year has increased by 3.6% compared to November 2012. China's crude steel production for November 2013 was 60.9 Mt, up by 4.2% compared to November 2012. Elsewhere in Asia, Japan produced 9.3 Mt of crude steel in November 2013, an increase of 8.9% over November 2012. South Korea's crude steel production was 5.6 Mt in November 2013, down by -0.2% on November 2012.

In the EU, Germany produced 3.7 Mt of crude steel in November 2013, an increase of 5.7% compared to November 2012. Italy produced 2.1 Mt of crude

steel, -4.5% less compared to November 2012. France's crude steel production was 1.3 Mt, an increase of 3.5% on November 2012. Spain produced 1.2 Mt of crude steel, up by 15.5% on November 2012.

Turkey's crude steel production for November 2013 was 3.1 Mt, up by 3.0% on November 2012.

In November 2013, Russia produced 5.5 Mt of crude steel, a decrease of -0.7% compared to the same month 2012. Ukraine's production was 2.5 Mt in November 2013, down by -7.9% on November 2012.

Brazil's crude steel production for November 2013 was 2.7 Mt, a decrease of -2.8% compared to November 2012.

The US produced 7.1 Mt of crude steel in November 2013, up by 5.3% on November 2012. The crude steel capacity utilisation ratio for the 65 countries in November 2013 was 75.8% and it is 0.3 percentage points higher compared to November 2012. It is -1.7 percentage points lower than October 2013.

JSW Steel inches up after Good Production Figures

JSW Steel rose 0.50% to Rs 932 at 10:40 IST on BSE after the company reported 28% rise in crude steel production on a pro forma basis to 10.72 lakh tonnes in November 2013 over November 2012.

The announcement was made during trading hours recently. Meanwhile, the BSE Sensex was up 363.46 points, or 1.73%, to 21,359.99. On BSE, 20,000 shares were traded in the counter compared with average volume of 1.66 lakh shares in the past one quarter.

The stock hit a high of Rs 947.95 so far during the day, which is also a 52-week high for the counter. The stock hit a low of Rs 929.15 so far during the day. The stock hit a 52-week low of Rs 451.50 on 19 August 2013. The stock had outperformed the market over the past one month till 6 December 2013, rising 7.48% compared with the Sensex's 0.49% rise. The scrip had also outperformed the market in past one quarter, rising 60.01% as against Sensex's 8.96% rise. The large-cap company has an equity capital of Rs 241.72



crore. Face value per share is Rs 10.

JSW Steel reported 13% increase in production of flat rolled products to 8.31 lakh tonnes in November 2013 over November 2012. The company reported 14% decline in production of long rolled products to 1.44 lakh tonnes in November 2013 over November 2012. The figures for the corresponding period in the previous year are on a pro forma basis after giving effect to the scheme of

amalgamation and arrangement.

JSW Steel reported a consolidated net loss of Rs 115.55 crore in Q2 September 2013 as against net profit of Rs 691.25 crore in Q2 September 2012. Gross sales rose 35% to a record Rs 13866 crore in Q2 September 2013 over Q2 September 2012. The company reported a record operating EBITDA of Rs 2348 crore in Q2 September 2013.