

IMFA Commissions First Unit of 120 MW CPP

Indian Metals & Ferro Alloys Ltd (IMFA), India's leading, fully integrated producer of value-added ferro chrome announced the commissioning of the first unit of its 2x60 MW Captive Power Plant located at Choudwar, Odisha. While in the interim captive power generation capacity stands at 198 MW with the synchronization of the first unit, it shall go up to 258 MW when the second unit is commissioned in February 2013. Set up at a cost of more than Rs 600 crores, the 120 MW CPP will primarily cater to IMFA's captive requirement of electricity for its ferro chrome production. However, in the short term there is going to be a surplus of about 50 MW which can be supplied to the grid although plans are already underway to increase smelting capacity to absorb the entire generation.

Power injected by the Company at Choudwar will help system parameters in the surrounding areas including Bhubaneswar and Cuttack. The Company is going to lay the second circuit from Choudwar to Salepur which will be a part of the OPTCL system as well as state of the art 'High Tension Low Slag' (HTLS) conductors between its complex and the Choudwar Grid. This will help in evacuating more than 100 MW besides providing stable power to Salepur and Kendrapada. The boiler and pollution control equipment have been procured from Thermax which is also the EPC contractor while the Turbine has been procured from HTC, China and Generator from Jinan Power Equipment Factory, China.

Commenting on the development, Mr Subhrakant Panda, Managing Director said : "The commissioning of the first unit of the new 120 MW CPP is a significant development which portends growth for the Company. Combined with the imminent start of the captive coal block, the foundation is in place for a boost to the topline & bottomline going ahead. I would like to congratulate the entire team for their untiring effort which led to this milestone and assure all stakeholders of our best efforts to deliver superior results."

About IMFA

Indian Metals & Ferro Alloys Ltd (IMFA) is India's largest, fully integrated producer of value-added ferro chrome with capacity of 275,000 tonnes per annum. Incorporated in 1961 and headquartered in Bhubaneswar, Odisha, the Company has manufacturing complexes in Therubali and Choudwar. Captive power generation capacity currently stands at 198 MW and the Company has own chrome ore mines in Sukinda and Nuasahi. IMFA is unique from a quality perspective in that it has multi-product & multi-location ISO 9001 quality management certification besides ISO 14001 environment management and OHSAS 18001 occupational health & safety certification.