



### Tenova Expands Further in Heat Treatment Furnaces

**LOI THERMPROCESS GMBH, A SUBSIDIARY OF TENOVA S.P.A., ACQUIRES METALL TECHNOLOGIE HOLDING (MTH), A WORLDWIDE MANUFACTURER GROUP OF INDUSTRIAL FURNACES CONSISTING OF THE COMPANIES SCHMETZ, BMI, MAHLER, IVA, RIVA AND HUISEN-MTH.**

*Tenova is part of the Techint Group, a corporation composed of Tenaris, Ternium, Techint E&C, Tenova, Humanitas and Tecpetrol operating worldwide with an aggregate turnover of USD 25 billion and employing over 59,000 people.*

*Tenova is a worldwide supplier of advanced technologies, products, and services for the iron & steel and mining & mineral industries. With about 4,600 people, Tenova operates through more than 30 companies located in 26 countries on 5 continents.*

*In the iron & steel industry sector, Tenova offers innovative and integrated solutions for the design and supply of direct reduction plants, melt shops, secondary steel making facilities, reheating and heat treatment furnaces, strip processing lines, cold rolling mills, roll grinders and roll shops.*

*Tenova is committed further to develop its technology in the areas that mostly impact the future of the industries it serves: quality of products delivered to customers, energy saving, and environmental safeguard.*

**L**OI Thermprocess GmbH has signed an agreement with the European Capital S.A. SICAR for the acquisition of MTH. The acquisition remains subject to usual conditions precedent including the approval by the relevant antitrust authorities.

MTH is a holding company based in Menden, Germany, and controls the companies Schmetz (Germany, established in 1945), BMI (France, 1947), Mahler (Germany, 1950), IVA/RIVA (Germany/Poland, 1984) and Huisen-MTH (China, 2006).

MTH employs 321 employees working in the fields of manufacturing and service for vacuum and atmospheric furnaces for wide a range of markets (Heat Treatment Centers, Aerospace, Machine Tooling and Automotive) with a strong focus on Germany, Western Europe and Asia/China.

MTH's product portfolio encompasses horizontal and vertical vacuum furnaces, supplied by the German company Schmetz and the French company BMI. Batch and

continuous type atmospheric furnaces are covered by the two German companies IVA and Mahler. The Chinese company Huisen, with its recently extended workshop and pre-assembly workshop, near Shanghai covers the entire product range for Chinese and Asian customers.

The acquisition of the MTH and its entire portfolio of highly specialized personnel will contribute to furthering Tenova's engineering know-how, capability and experience, especially in the field of after-sales service where MTH is a leading company.

Furthermore, the acquisition of MTH will also provide a unique opportunity for Tenova, through its subsidiary company LOI Thermprocess GmbH, to expand the furnace business in the fields of heat treatment equipment and services for parts and components.

The vision is to create a worldwide furnace company covering the entire range of equipment and services for heat treatment processes in steel, automotive, aerospace and machine tool industries.