

Government Intends to Revive VISL Investment of Rs. 1000 Crore : Shri Tomar



The Government of India intends to revive VISL of SAIL by modernization and expansion of its facilities with an investment of Rs. 1000 crore, Shri Tomar said in Bhadravati, Karnataka.

However, this investment will be subject to recommendations of the consultant and approval by SAIL board. We shall try to expedite the whole process. For raw material security, steps will be taken by the state govt. to allot 140 Ha at NEB range Sandur Taluk, Bellary district to VISL, as soon as the case pending in High court is settled. I have held two meetings

with the Chief Minister of Karnataka and raised the issue of allotment of mines including 240 Ha of iron ore mines, in the Ramanadurga area to SAIL, VISL for iron ore security. The CM assured to actively consider the matter on priority basis, said Tomar. Earlier the visit commenced with garlanding of the statue of Sir M. Visvesvaraya situated in the plant premises, followed by visit to the Steel Plant. The visiting dignitaries also met representatives of executive association and employee unions. Their main demand was that SAIL should make investment to revive the VISL Steel Plant.

This is the maiden visit of Shri Tomar to Visvesvaraya Iron & Steel Plant, Bhadravati. VISL started operation in the year 1923 and was established by Bharat Ratna Sir M. Visvesvaraya.

The plant is a pioneer in the production of alloy & Special steels. The plant has a wide customer base which includes defence, railways, automobile, engineering sector and tool making industry.

Siemens Wins Onshore Wind Contract in Australia

Siemens has announced that it has been awarded a 100 MW contract for an onshore wind farm in Australia.

The 100 MW project will be developed along with Neoen Australia, and is set to be located in the country's southern state of South Australia. The Hornsdale Wind Farm will consist of 32 of Siemens direct drive SWT-3.2-113 wind turbines, and upon completion is set to generate over 400 GWh of electricity each year, and provide electricity equivalent to approximately 70,000 local homes.

Siemens will also provide a long-term service contract, with Neoen Australia set to invest AUD\$250 million into the project, and the electricity will supply the Australian Capital Territory (ACT, northeast of South Australia) with clean electricity at a fixed price of 9.2 Australian Cents per kWh.

"As one of the winners of our first wind auction, Hornsdale plays a critical role in

helping the ACT to achieve its 90% renewable target," explained ACT Environment Minister Simon Corbell.

"We are delighted that Neoen entrusted Siemens to support the region around Canberra with our environment friendly technology," says Thomas Richter, CEO Onshore at Siemens Wind Power and Renewables Division. "At the Hornsdale Wind Farm we have three factors of success combined Neoen's international expertise, Australia's natural resources, and the efficiency of our cutting edge direct drive technology." Furthermore, the Hornsdale Wind Farm will not only generate clean electricity, but will also support the Renewable Energy Centre of Excellence at the Canberra Institute of Technology, in the ACT, by creating employment and training, as well as an investment opportunity.

