



Inauguration of SKF Solution Factory in Jamshedpur

SKF India announced the inauguration of SKF Solution Factory in eastern region, in Jamshedpur, Jharkhand. This is SKF's third Solution Factory in India, after the main facility in west, in Pune and the satellite unit in north, in Manesar. The Jamshedpur facility will serve as another satellite unit and focus on large sized bearing remanufacturing analysis process, manufacturing of customized machined seals for hydraulic cylinders, basic hydraulic cylinder repair and maintenance related training solutions from SKF. This factory will cater to the customers, primarily focusing on the metals and mining industry in the Eastern part of India with competencies across SKF's technology platforms and specific asset management and maintenance services. Commenting on the inauguration, Shishir Josphipura, Managing Director, SKF India Ltd said, "SKF Solution Factory is a unique global proposition through which we deliver our customized services combining SKF's knowledge, experience and technology. We



see services as one of the key drivers of growth, complementing our unmatched product range. The Jamshedpur SKF Solution Factory will play a pivotal role in bringing integrated solutions at customer's doorstep by providing asset management solutions, resulting in higher speed of service deployment for our customers in the eastern region. Lokesh Saxena, Business Head –OEM Business & Services, Industrial Markets, SKF India Ltd said, "The prime objective of every SKF Solution Factory is to

bring SKF knowledge closer to our customers. SKF Solution Factory combines SKF's technology, global and local knowledge and experience across geographies and will act as a catalyst to long term asset efficiency and reliability. Over the years, we have seen a rising demand for our maintenance solutions and we are confident that the new Jamshedpur facility will enable us to deliver SKF knowledge to our customers in the eastern region."

SKF Solution Factory is a unique proposition from SKF where people and technology come together to create optimized asset performance across industries. The idea is to expand the scope of our services business and deliver solutions to reduce customers' total cost of ownership. SKF India set up the first SKF Solution Factory in 2009 in Pune and gradually scaled up operations to provide a number of services to customers. Pune remains the central Solution Factory as it will support the local unit with central services.

ArcelorMittal- SAIL Plant Project Report to be Completed by August



A detailed project report (DPR) on the proposed Rs 5,000-crore steel plant to be set up under a joint Venture (JV) between ArcelorMittal and state-run SAIL will be completed

by August. Last month, the world's largest steel-maker and domestic steel giant inked a pact to jointly set up a steel plant in India to cater to the fast growing automotive sector."

The work on DPR has started and it will be ready by August. SAIL as well as ArcelorMittal want the project to start as soon as possible," a source said. Post DPR, the whole process -- which includes formalising JV structure, assessing options for plant locations, project costs, etc -- could take about two years, the source added. Earlier this month in an investor presentation, NRI billionaire Lakshmi Mittal-led company said the proposed steel plant will come up at a major auto cluster in India. India has four major auto clusters -- Pune-Chakan belt in Maharashtra, in the outskirts of Chennai in Tamil Nadu, Sanad in Gujarat and the Gurgaon-Neemrana belt spread across Haryana and Rajasthan.

STEEL PUNCH

- Shrinivas Prabhudesai



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