



## Vedanta Undertakes Drive for Environment Sustainability



As part of its efforts towards environment sustainability in Goa, Vedanta Limited has undertaken a drive to plant sapling as well as a cleanliness drive

at its Bicholim mine, which is operated by its iron ore mining arm. The company also distributed solar lanterns to tribal communities. "We hope to co-create a model of sustainable community living for others to

replicate and will soon be implementing the CII's biodiversity Indian Business Biodiversity Initiative," said president, group sustainability and CSR Roma Balwani. In Goa, the company organized a drive to plant saplings where school students participated. The company also conducted a solid waste management awareness drive and took children to visit the mines. The global natural resources company invested Rs. 361 crores towards environment sustainability in the previous financial year and planted 7.12 lakh trees in India itself.

## Exploration in Mining and Research in Steel are Thrust Areas of Government - Tomar



Referring to the mining sector the Union Minister said that Exploration of Mining and Research in Steel are thrust areas of Government. He also mentioned that measures were taken for preventing illegal mining and fines were also prescribed for illegal mining activities. As per the directions of the Supreme Court of India, the coal mines were put on auction and government received an amount of more than Rs. 2 lakh crores. The National Mineral Exploration Trust was set up and the mineral exploration works have been fastened in the country. Government is making every effort for protection of environment in mining areas. The royalty on mines has been increased to benefit all the states in India.

The government has focused on the modernization of SAIL steel plants. 50 million tonnes of target of SAIL has been set at an expense of Rs. 1.5 lakh crore by 2025. The Make in India concept advocated by the Prime Minister is a value addition and

creating more employment opportunities to the people. The Prime Minister, Narendra Modi's foreign visits helped in establishing good relationship with world nations and friendly relations with India's neighbours.

He also mentioned that he met the Chief Minister of Madhya Pradesh to discuss various pending issues in mining and compliance of issues raised during the Global Investor Summit held in Indore. He said that the proposals from various Public Sector Companies for new mining leases and mineral prospecting leases as well as for setting up of steel plants and power plants were also part of the agenda and were discussed threadbare. Mr. Vishnu Deo Sai, Union Minister of State for Mines and Steel, Mr. Rajinder Shukla, Minister of Mining, Energy and Public Relations, Government of Madhya Pradesh, Mr. Rakesh Singh, Secretary Steel, Dr. A.M. Pujari, Secretary Mines and ADG, PIB, Dr. P.J. Sudhakar were also present on the occasion.

## RINL Sets Vision on 4.1 mt Steel Output

State-owned steel maker Rashtriya Ispat Nigam (RINL) said it's aiming to produce 4.1 million tonne of saleable steel for the current fiscal. "We are



targeting a saleable steel production of 4.1 million tonne in FY16, up from 3 million tonne in 2014-15," RINL chairman and managing director P. Madhusudan said here at MCC Chamber of Commerce and Industry. He said the production is planned after taking into consideration the closure of its blast furnace at the old plant. RINL will be able to produce more after commissioning the greenfield expansion, which aims to take the hot metal capacity to 6.3 million tonne from the 3 million tonne earlier. "With the completion of expansion and modernisation of the existing old plant, our hot metal and saleable steel capacity will go up to 7.3 million tonne and 6.5 million tonne, respectively, by 2017-18," Madhusudan said. He expects the steel industry to get better in the next 3-4 quarters. He is hopeful of some government action to curb steel import.

## 14 Steel Units Shut Down in Wazirpur

The Delhi government has assured the National Green Tribunal that steps are being taken to close down 14 steel pickling industries in Wazirpur, which are operating without permission and not complying with the mandatory pollution standards. A Bench headed by judicial member P. Jyothimani took note of the submissions made by the city government and recalled the bailable warrant issued against the Chief Secretary. The Delhi government also told the tribunal that notice has been issued to 14 industries giving them time to shut down their operations. "In view of the statement made, the bailable warrant issued against the Chief Secretary stands recalled, making it clear that the said undertaking shall be scrupulously followed," the Bench said.

This section is a compilation from various company press releases, business dailies & trade publications.