

Tata Steel Approach

Tata Steel Vision to Set a Global Benchmark in Value Creation

Tata Steel's Vision strikes a balance between economic value as well as ecological and societal value by aspiring to be "a Global Benchmark in Value Creation and Corporate Citizenship"

A pioneer in adopting Sustainability as a Policy, Tata Steel is guided by the approach that wealth created must be continuously returned to society. The responsibility of combining the three elements of society - social, environmental and economic - is of utmost importance to the way of life at Tata Steel. It is the combination of these three elements that ensures that business is sustainable for all stakeholders.

From the earliest days, Tata Steel has taken responsibility for the impact of its activities and led the way in employee welfare measures, social and community initiatives, and environment sustainability. The Group, encompassing its worldwide operations in India, Europe, Thailand, and Singapore, has been contributing extensively towards a wide range of socio-cultural, educational, sports, health, and emergency assistance programmes to ensure sustainable development.

In the initial years, Tata Steel's CSR interventions were more as a 'provider' to society where the community was given support for its overall needs, both for sustenance and development. Gradually, the shift in approach led to Tata Steel being an 'enabler' focusing on building community capacity through training programmes; focusing on providing technical support rather than giving aid. At present, CSR interventions of Tata Steel focus on 'sustainable development' to enhance the quality of life of people.

Tata Steel's approach to business has evolved from the concept that the wealth created must be continuously returned to society. The responsibility of combining the three elements of society - social, environmental, and economic - is of utmost importance to the way of life at Tata Steel. Today, Tata Steel's CSR activities in India encompass the Company's Steel Works, Iron ore mines and collieries, reaching out to the city of Jamshedpur, its peri-urban areas and over



800 villages in the states of Jharkhand, Odisha and Chhattisgarh. Community involvement is a characteristic of all Tata Steel Group companies around the world. It can take the form of financial support, provision of materials and the involvement of time, skills and enthusiasm of employees. The Group contributes to a very wide range of social, cultural, educational, sporting, charitable and emergency assistance programmes.

The Company works in partnership with the Government, national and international development organisations, local NGOs and the community to ensure sustainable development. The Corporate Services Division delivers these responsibilities through several institutionalised bodies:

Tata Relief Committee

To assess the effectiveness of its social initiatives Tata Steel has innovatively devised a Human Development Index (HDI). In 2012-13, HDI assessment was completed for 230 villages. The Corporate Social Responsibility Advisory Council was also created with the objective that this apex body along with the results of the measurement of HDI will enable the Group to direct its social initiatives better and allocate resources more efficiently.

The Company supports and propagates the principles of the United Nations Global Compact as a Founder Member, is a signatory to the World steel Sustainability Charter and supports the Affirmative Action programme of the Confederation of Indian Industry.

Balancing economic prosperity, environmental responsibility and societal benefit, Tata Steel Europe aims to address the bigger global challenges primarily through its advanced steel products and efficient production processes. It is the steel products that reach out to millions of end users and the use of these create a wider impact from the sustainability perspective. As a good corporate

Corporate Social Responsibility

Tata Steel Rural Development Society (TSRDS)

Tribal Cultural Society (TCS)

Tata Steel Family Initiatives Foundation (TSFIF)

Tata Steel Skill Development Society (TSSDS)

Education, Medical Services, Urban Services

Sports Department

Tata Steel Adventure Foundation

JUSCO

Other Societies Like

Ardeshir Dalal Memorial Hospital, Blood Banks, Kanti Lal Gandhi Memorial Hospital etc.)



citizen, the Company believes in investing in Research & Development for technologies to produce Steel that has less impact on the environment and processes that are more resource efficient.

In line with the Group's approach to creating a sustainable future for all stakeholders, Tata Steel Thailand works continuously to ensure economic sustainability. From the environment perspective, it conducts business in a 'green way' and the three plant sites of Tata Steel in Thailand operate Electric Arc Furnaces that restrict the emission of carbon dioxide to the environment. To improve the quality of life of its own employees, people from surrounding communities and the Thai society at large, the Company undertakes various activities and projects that revolve around health, safety, education and empowerment.

Corporate Social Responsibility lies at the heart of NatSteel's business. The Company proactively addresses the issues of climate change, energy security, safe drinking water, biodiversity, poverty and inequality through the products it makes and the way it manages its operations. Investing in new steelmaking technologies that guarantee less environmental impact, NatSteel ensures a sustainable future for all its stakeholders.