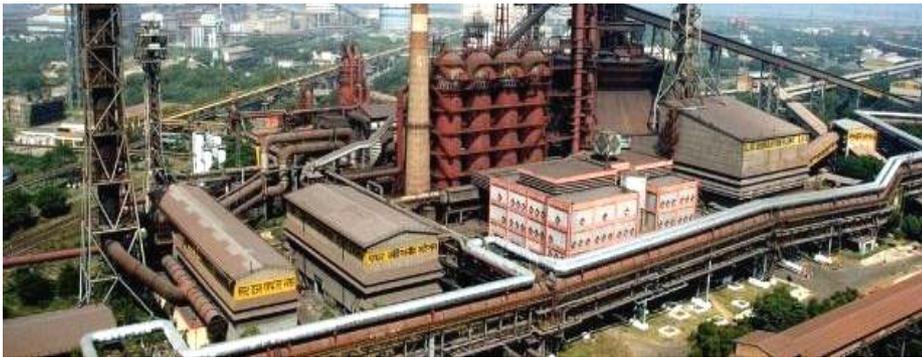




RINL Sales Turnover Down 13%



Over the next three years, the company plans to invest about Rs 2,000 crore in joint venture projects as part of its diversification Rashtriya Ispat Nigam Limited, the corporate entity of Visakhapatnam Steel Plant, posted a decline of 13 per cent in sales turnover during the just-ended financial at Rs 11,718 crore, including exports of Rs 868 crore, compared with fiscal 2013-14. Its sales turnover stood at Rs 13,480 crore in 2013-14.

Company chairman and managing

director said VSP had targeted Rs 15,000 crore sales turnover in 2014-15, but could not reach even last year's mark mainly due to low-cost steel imports from China and Russia. Besides, the sluggish domestic steel market also affected its sales, he told media persons here. On the export front, the company registered a 16 per cent growth.

"In the current fiscal, it is targeting sales turnover of Rs 18,000 crore, including exports of Rs 1,000 crore," he said, adding domestic steel consumption was expected to

grow because of government's initiatives in infrastructure projects.

He said the ongoing Rs 12,500-crore expansion project was nearing completion, and with this the company was targeting to produce 4.3 million tonne saleable steel.

It has simultaneously taken up modernisation of its existing plant with Rs 1,200-1,300 crore investment. All these would raise the production capacity to 7.3 million tonnes by 2017-18.

Over the next three years, the company plans to invest about Rs 2,000 crore in joint venture projects as part of its diversification, he said. These include setting up of a 500-Mw power plant in association with NTPC, a 10- mgd desalination plant with an investment of Rs 450 crore to meet fresh water requirement, laying of a 315-km long 13-million tonne capacity slurry pipeline from Nagarnar to Visakhapatnam along with NMDC, and a joint venture project with Power Grid Corporation for making transmission line towers at Vizag.

Crude Steel Production: 1.01 MT in Apr'15

JSW Steel Limited reports Crude Steel production for April 2015 at 10.11 lac tonnes. The break-up of production is as below:

Particulars	April 2015	April 2014	Growth
Crude Steel	10.11	9.90	2%
Rolled Products : Flat	7.65	7.76	-1%
Rolled Products : Long	1.33	1.64	-19%



JSW Steel Ltd., belonging to the JSW group, part of the O P Jindal Group, is one of the low cost steel producers in the world. The group has diversified interest in mining, carbon steel, power, industrial gases, ports and cement. JSW Steel Limited is engaged in manufacture of flat and long products viz. H.R. Coils, C.R. Coils, Galvanised products, Galvalume products, Colour coated products, auto grade / white goods grade CRCA Steel, Bars and Rods. Incorporated in 1994, it has grown to about US \$11 billion less than two decades. JSW Steel Limited is one of the largest producers and exporters of coated flat products in the country with presence in over 100 countries across five continents.

STEEL PUNCH

- Shrinivas Prabhudesai



"What to do Sir ? You pressurised us for 'cost cutting' ?"