



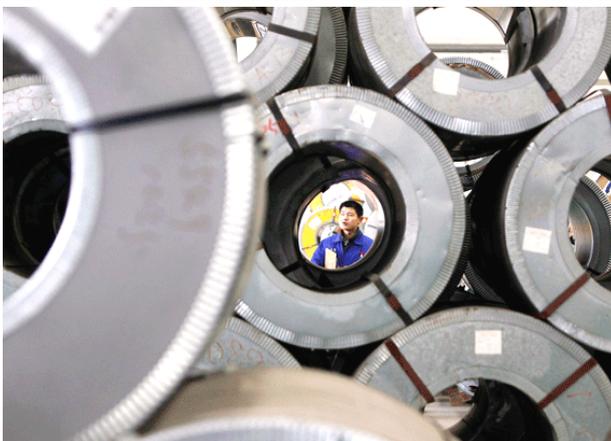
RINL, APMDC Ink Deal on Magnetite Iron Ore Extraction



The AP government has requested the Centre to allow mining of the mineral by the APMDC State-owned Rashtriya Ispat Nigam Ltd (RINL) and Andhra Pradesh Mineral Development Corporation (APMDC) have entered into a pact to explore and extract Magnetite iron ore in West Godavari district. The mineral extracted will be processed by APMDC and will be consumed by RINL for its steel

making, a press release issued by the state government said. A senior APMDC official said after fulfilling the terms and conditions of the MoU, a joint venture company will be floated for the purpose in which the state government entity will have 51 per cent while the steel maker will hold 49 per cent stake. The AP government has requested the Centre to allow mining of the mineral by the APMDC, the release added.

Indian Stainless Manufacturer Commissions Metal Recovery Plant



India's largest integrated manufacturer of stainless steel has announced the commissioning of a state-of-the-art metal recovery plant in association with the HARSCO Corporation, a company claiming worldwide leadership in the provision of material processing and environmental services.

Jindal Stainless Ltd (JSL) says that the 'technologically advanced plant is part of a multi-year contract to provide on-site material processing services by HARSCO and will be located at JSL's fully integrated stainless steel facility at Jajpur, Odisha. The HARSCO system will enable the recovery of the trapped metal (Ferro Chrome) from slag generated during Ferro Chrome production and will help enhance production capacity by

minimising wastage. JSL was losing 5000-6000 tonnes of metal per year, which will now be recovered using HARSCO's new technology.

S. Bhattacharya, director operations at JSL said, the company was always committed to protecting the environment and minimising wastage of precious metals and minerals during the production process. "This technology will help JSL to reduce the wastage of precious

natural resources and will also help to reduce the amount of new metals and minerals, which would otherwise have been purchased or extracted from Mother Nature", he said.

Rick Lundgren, president, metals & minerals division at HARSCO, said, the Jajpur site offered HARSCO a 'major opportunity' to demonstrate its 'higher performing value proposition' within one of the world's leading stainless steel markets.

The facility at Jajpur includes a liquid slag dumping facility; a rumbler unit for recovery of medium-sized metal pieces; a crushing unit for the recovery of small pieces of metal embedded in slag; and a wet milling plant to segregate fine metallic pieces from slag to ensure that processed slag has a very low metallic content.

India Outpaces China in Steel Production, up 6.7% this Year



India, now the world's third largest producer, produced 29.97 MT steel during the January-April period of the current year compared to 28.09 MT in the same period a year ago.

Even as steel production on the decline globally, owes primarily to falling Chinese output, India remains the only exception among the major producing nations. According to World Steel Association's recent data, India's steel production grew by an impressive 6.7 per cent in the first four months of the current year vis-à-vis a decline of 1.3 per cent in China, the highest producer by a wide margin and 1.7 per cent, globally.

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China's production fell to 270 MT from 274 MT a year earlier. Output in Japan fell by 3.7 per cent to 35 MT during the period. Production in the US also dipped by 8.5 per cent to 26.3 MT in the period. Global production came down to 536 MT in January-April from 546 MT a year ago.

In April also, India's steel production growth remained in the positive terrain while decline in output in all other major producing nations.

This section is a compilation from various company press releases, business dailies & trade publications.