



SAIL Showcases its World Class Products During 3rd Indo-Africa Summit

SAIL is participating in the 3rd India-Africa Forum Summit organized in New Delhi from 26th October to 29th October, 2015. In the summit, SAIL, the largest state owned steel maker of India, will partake in the exhibition themed Science & Technology Innovation Exposition "India partners Africa Technologies for Development" which is a part of this event.

For more than 50 years, SAIL Steel has been the building block of infrastructure and industry in India be it Railways, Roads, Bridges, Airports, Power Plants or any other. The wide network of Indian railways runs on rails manufactured by SAIL at its Bhilai Steel Plant in central India. SAIL is also the largest

manufacturer of Plates and Structural in the country. The plates from SAIL find wide ranging applications from warships, ATM chests, industrial boilers and pressure vessels to structural fabrication and have been exported across the world to countries in North America and South America, Europe, Asia and Africa. During the exhibition, SAIL will showcase its wide range of products which apart from the above include reinforcement bars, wire rods, hot rolled coils

and sheets, cold rolled and coated products, stainless steel etc on various panels.



SAIL has recently put up additional capacities for production of rails, plates, universal structurals, reinforcement bars, wire rods and cold rolled products. With the export of the state of the art products from these new mills, SAIL can contribute immensely to development of infrastructure and industrial potential in Africa. The summit is organized to celebrate the close partnership between India and Africa.

Tata Steel bestow with the Golden Peacock Global Award for Sustainability



On receiving the award, Mr T V Narendran, Managing Director, Tata Steel India & South-East Asia said, "We take pride that our efforts at ensuring operational sustainability and community engagement have been acknowledged. As we align ourselves to the changing global scenario, we continue to

uphold the values of our founding fathers. It is always our endeavour to create value for all our stakeholders and grow through ethical business means."

The entries for this award were reviewed independently by assessors based on an exhaustive set of parameters for a total score card of 1000 marks. The cut-off applied on each application is 80 per cent. Entries occupying top positions are recommended for consideration of the Jury.

The winning of this coveted award spurs the Company's drive to excellence. Tata Steel was invited to showcase its sustainability measures to the global audience on the occasion. In 2015, Tata Steel moves ahead with its tryst with Golden Peacock Awards, having bagged the Golden Peacock National Training Award in 2014.

Tata Steel has been bestowed with the 'Golden Peacock Global Award for Sustainability' (GPGAS) for the year 2015 by the Institute of Directors, India. The award was given at the Golden Peacock Awards Nite in London, United Kingdom.

The award was received by Mr. BimlendraJha, Executive Chairman, Longs Steel UK Limited and Executive Director, Group Strategy and European Supply Chain, Tata Steel Europe from Rt Hon SajidJavid MP, The Secretary of State for Business, Innovation and Skills, Government of UK who was present as the Chief Guest at the ceremony.

This year, the title was awarded by the Expert Evaluation Committee of Golden Peacock Awards, under the Chairmanship of Justice M N Venkatachaliah, former Chief Justice, Supreme Court of India.

Chhattisgarh Miners to Pay Stamp Duty on Royalty

Under attack from Congress for its recent decision of changing the stamp duty calculations on mining lease from the bidding amount to royalty, Chhattisgarh government claimed that the same had been done to bring more clarity in laws and as per the precedence set by neighbouring states of Madhya Pradesh and Odisha.

Earlier this month, state government promulgated an ordinance changing calculations of stamp duty to collect it on the basis of royalty being paid by the lessee and not on the bid amount paid by them. The government's earlier calculations of stamp duties on bid amounts had led to non-execution of lease deed, as the amount payable was 100 times more than anticipated by lessee and it had virtually stranded mining operations in state for last six months.

Industry officials said prior to the re-auction of mines during Modi regime, post the 'coalgate scandal', stamp duty was calculated on the basis of royalty of the mineral commodity. Elaborating, the officials said a coal mine with production capacity of 1 million tonnes per annum (MTPA) had to pay about was Rs 3.9 crore for stamp duty. However, if the same was calculated on the basis of the bid amount, a coal mine with a capacity of 1 MTPA auctioned at the rate of Rs 3,000 per tonne would have resulted in the lessee paying Rs 300 crore as stamp duty and Rs 225 crore as registration fee.