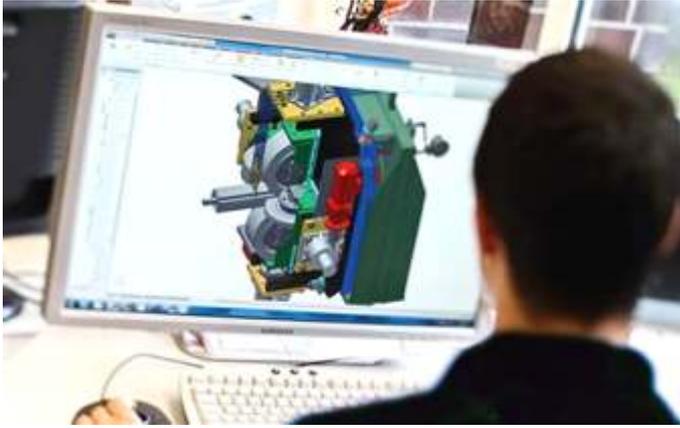


# Danieli Acquires FATA

## A Diversified Group in Industrial Plant Engineering and Construction



**D**anieli, one of the three largest suppliers of equipment and plants to the metal industry in the world, announced that it has acquired FATA, a referenced player in the field of industrial plant engineering and construction.

FATA, established in 1936 with headquarters in Pianezza (TO), employs a workforce of approximately 200 employees and has a yearly turnover of about Euro 150 mio. It operates worldwide as a referenced player in the field of industrial plant engineering and construction with its subsidiaries in the USA (Fata Hunter), India (FATA Engineering), China (Fata Shanghai) and the UAE (Fata Gulf).

FATA is divided into two main businesses:

- **FATA EPC** - based on 50 years of experienced activity in the field of turnkey plant engineering, procurement and construction, with a first-class track record in the aluminium
- **FATA HUNTER** - with distinctive capabilities in the aluminium, and other metal processing industries.

The acquisition of Fata EPC marks a milestone in Danieli's project execution capability, and following the integration of the resources of Fata EPC and Danieli Construction International, which will add competitiveness to both business units, the company will remain independent and be free to operate in the most profitable markets.

The acquisition of Fata Hunter will further broaden Danieli Centro Aluminium's product range thanks to its years-long experience in continuous roll casters, foil mills, colour coating lines and complete aluminium plants (for food and pharmaceutical packaging) including EPC experience in smelter projects. These are strategic references which could boost DANIELI's sound experience in the non-ferrous sector.

The recent Partnership Agreement entered into between DANIELI and Alcoa for the worldwide marketing of the Micromill TM Technology will put Danieli Centro Aluminium on the cutting edge of technology in the Aluminium Market. The compact layout and the extreme applications of the material produced will benefit Danieli's end customers in the long term by providing them with products with unique technology.

## Rio Tinto to Boost Iron Ore Exports in Q4 of 2015

**R**io Tinto will need to boost iron ore shipments during the final three months of 2015, after its Q3 fell slightly short of analyst expectations.

Rio shipped 91.3 million tonnes from its operations in Canada and Australia during the Q3, and will need to lift that to about 95 million tonnes if it is to achieve its already reduced 2015 target of 340 million tonnes.

Rio shipped 85.55 million tonnes from the Pilbara during the quarter, including tonnes owned by joint venture partners like Gina Rinehart's Hancock Prospecting, which was 16 per cent more than in the previous year.

The company shipped 4.2 million tonnes more than it actually produced in the three months through September, and is working its way through stockpiles built up in previous years.

That tactic is helping the miner to keep costs low, but Rio acknowledged that it could not last forever.

"Inventories built up during the infrastructure expansion stage are expected to be largely utilised by early 2016," the company noted in the results statement.

Rio maintained its full-year forecasts for copper, aluminium, thermal coal, coking coal, uranium and bauxite.



Rio chief executive Sam Walsh said Rio's assets were of sufficient quality to be generating strong cashflows despite the weak commodity prices.

"We continue to deliver efficient production, rigorous cost control and sound allocation of capital," he said.

"Our cash generated from operations will enable us to deliver strong returns to shareholders through the cycle and our balance sheet will be further strengthened by recent divestment activity."

Morgans analyst Adrian Prendergast said there was "nothing of concern or surprise" in the result.