



## Srijan Steel gets Green Nod for Greenfield Iron Ore Project



**K**olkata-based Srijan Steel and Power Industries have got environment clearance (EC) for Rs 256 crore greenfield project to produce iron ore pellets in Seraikela-Kharsawan district of Jharkhand.

Srijan Steel has proposed a greenfield project to produce 0.8 million tonnes per annum (MTPA) of iron ore pellet and setting up of 1 MTPA iron ore beneficiation plant in Jharkhand.

In December 2014, the proposal was considered by the Expert Appraisal Committee (EAC) of the Union Environment

Ministry which recommended environment clearance to the project with some conditions.

"The Environment Ministry has considered the application based on the recommendations of the EAC and decided to grant EC to the project," a senior Environment Ministry official said.

The final EC dated September 16 has been issued to the company with some conditions, the official added.

Srijan Steel has been asked to develop green belt in 33 per cent of the plant area, earmark 5 per cent of the project cost towards

the Enterprise Social Commitment and prepare a detailed CSR plan for every five years.

Besides, it has been asked to install air monitoring devices to check emissions, provide annuities to the needy and vulnerable persons in and around the project area and take measures to control fugitive emissions.

It has also been asked to use maximum water from rain water harvesting sources, use treated effluents for dust suppressions and green belt development.

The company informed the government it would develop the proposed project on 16.3 acres of barren land. The cost of the project is estimated to be Rs 256 crore.

Iron ore will be obtained from the mines located in West Singhbhum and water will be sourced from river Sanjay.

As per the initial estimate, about 48.6 cubic meter per hour will be required for the proposed project. Power requirement of 7.5 MW will be sourced from the state electricity board, it added.

## Steel Strips Collaborates with Korean Firm for New Plant in Gujarat



Steel Strips Wheels, a leading manufacturer of automotive steel wheels, has tied up with South Korea's Kalink Co to come up with a new alloy wheel manufacturing facility in Gujarat.

In view of the increased demand of alloy wheel rims, the company has decided to set up an alloy wheel manufacturing facility at Mehsana in Gujarat with an initial capacity of 1.5 million alloy wheel rims, Steel Strips Wheels said in a regulatory filing. For the purpose of setting up the facility, the company has entered into an agreement with Kalink co, it added.

"This is to address the growing demand of alloy wheels from OEMs versus the current supply and expected capacity in the next five years," Steel Strips Wheels said.

In a separate filing the company said Kalink have agreed to invest an amount equivalent to USD 2 million (by subscribing equity shares in SSWL as per the terms and conditions as may be mutually agreed between both the parties, it added. Klink, a South Korean based corporation, is a leading alloy wheel manufacturer.

### STEEL PUNCH

- Shrinivas Prabhudesai



"Sir, let's stop manufacturing. We will import from China & sell here !"