

Steel Secretary appreciates RINL growth plans



Aruna Sundararajan, IAS, Secretary to GOI, Ministry of Steel commended RINL management for its Vision, ambitious growth plans and the strategies to deal with the challenges. She made this observation after reviewing the performance of the Company and witnessing a Corporate presentation.

Addressing the top management, Sundararajan lauded the commitment and dedication of the employees and stressed the importance of human resources, a vital factor for the success of any organization. She promised all necessary help from the

government to RINL in its journey towards excellence. She was highly impressed by the greenery in and around the plant and township. While welcoming the Steel Secretary, P. Madhusudan, CMD, RINL shared the details of RINL vision plan.

The Steel Secretary has also inaugurated the recently revamped & modernized Converter-A in Steel Melt Shop-1.

The Converter-I is being revamped after 25 years of successful operation. The Converter was revamped by introducing latest technologies without changing the original layout. The job was successfully

carried out with strict adherence to the safety and environmental norms.

During her plant visit, Sundararajan visited the Model Room & Awards Gallery and the major production units like Coke Oven Battery, Blast Furnace-3, Wire Rod Mill-2. Madhusudan explained to her the technical and to know how to incorporate in the plant during the visit. She also planted saplings at the Dedication Park to mark the occasion.

Sundararajan has also proceeded to inaugurate the conference of CVOs (under the Ministry of Steel).

Addressing the CVOs, Sundararajan said that the role of vigilance is multifold in the world of e-commerce, e-auction and public procurement, and exhorted the CVOs to strive to bring in fairness and openness through systematic improvement and transparency.

Madhusudan in his opening remarks observed that Vigilance should have a supportive role to the management in the present competent business environment.

The Steel Secretary, later interacted with the associations at Hill Top Guest House conference room.

Essar to develop iron ore block in Odisha

The Odisha government has issued the letter of intent to Essar Steel after it emerged as the preferred bidder in the first iron ore block offered for e-auctions in Odisha.

A robust bidding helped the steel maker to bag the Ghorhaburhahi-Sagasahi iron ore block, upstaging strong contenders like Tata Steel, Jindal Steel & Power Ltd (JSPL) and JSW Steel. The block is at G2 exploration stage and located in Koira sector in Sundargarh district. The block, with deposits of 99.54 million tonnes, has been reserved for integrated steel plant as end use.

"We have issued the letter of intent (LoI) to Essar Steel. The LoI is valid for three years from the date of issue. Within this period, Essar has to obtain all statutory clearances. After receipt of the necessary permits, we will execute a mine production cum development agreement with the steel company," said Deepak Mohanty, director, Odisha.



Essar Steel had emerged as the H1 bidder, quoting a price of 44.3 per cent over the reserve price of the block. The first ever iron ore block auction in Odisha held recently has fetched a better response compared to other mineral bearing states. The financial bids for the auctions were completed after seven steel firms had qualified in technical bidding. Tata Steel, JSPL, JSW Steel, Essar Steel, Bhushan Steel Ltd, Bhushan Power & Steel Ltd and Rashtriya Ispat & Nigam Ltd (RINL) had

submitted technical bids.

Essar Steel runs a 12 million tonne per annum (mtpa) iron ore beneficiation plant at Dabuna in Keonjhar district and six mtpa pelletisation complex at Paradeep.

The mineral concession area is spread over 139.16 hectares (ha) including 20.88 ha forest land, 110.69 ha government land and the balance 7.58 ha private land. Survey of the mineral block has been done by the Geological Survey of India (GSI).