



SeAH Group eyes business expansion via overseas M&A

South Korea's steel conglomerate SeAH Group is gearing up to expand its steel business through overseas mergers and acquisitions (M&A) and seeking new areas of business in the steel industry.

SeAH Group that owns SeAH Besteel, SeAh Steel, and SeAH Special Steel Co. is tapping various M&A opportunities to add overseas production facility, said chief executive officer of SeAH Besteel Lee Tae-sung who is also serving as a senior managing director of the group holding company SeAH Holdings.

Lee revealed the plan after he was re-elected as a director of SeAH Holdings during its shareholders meeting held last week. Lee who is in his late 30s joined the



management after his father and the late SeAH Group Lee also pictured a rosy outlook for the group's steel making affiliates including SeAH Besteel this year and expected that their sales and profits

will grow backed by new businesses in the steel making industry.

SeAH Besteel, the major rival of the nation's leading steelmaker Hyundai Steel Co., registered 143.5 bln won in operating profit last year, down 36 pct from a year earlier. Its sales were up 0.2 pct on year to 2.53 trillion won.

Established in 1960 by its late founder Lee Jong-duk in Busan, SeAH is the No.1 player in domestic specialty steel market.

Lee also said he has been selling his shares of SeAh Steel Corp. to use the proceeds in paying tax worth total 180 bln won (USD 161 mln) on shares of the country's largest steel pipe producer he inherited.

Gerdau awards continuous caster modification project to Primetals



length of 23 meters. Low and medium carbon steels are cast. Up to now it has been possible to produce two billet formats, two bloom formats and one beam blank format.

The upcoming modification of the caster by Primetals Technologies will enable casting of an additional beam blank format with larger dimensions.

Primetals Technologies is responsible for the basic and detail engineering as well as the

production and supply of new molds, segments, dummy bar systems and the withdrawal unit. Moreover, a new secondary cooling system will be installed that is adapted to the requirements of the additional beam blank format.

Gerdau is the leading maker of long products in the Americas and possesses an installed capacity of 25 mln tons of steel per year. Gerdau's plants in the U.S. and Canada possess annual capacity of around 12.4 mln tons of finished products, including bars, SBQ (special bar quality) and reinforcing bars, structural steel, flat steels and wire rod.

Gerdau Cartersville primarily manufactures sectional steel products such

Primetals Technologies has received an order from Gerdau to modify the continuous caster at its location in Cartersville, Georgia, USA.

The project will give the capability to produce an additional beam blank format. This will allow Gerdau to roll larger finished products for applications in the building and construction industries. Commissioning of the modified plant is scheduled for the end of 2017.

The four-strand continuous caster was installed by Primetals Technologies in 1998/99 and is designed for annual production of 692,000 metric tons. The plant features a curved mold, a machine radius of eight meters and a metallurgical

Outokumpu unit assessed by Bureau Veritas



Outokumpu's SMACC melt shop in Sheffield, UK and its quality systems have been assessed by Bureau Veritas and achieved a successful outcome. The unit has been confirmed to meet the requirements for the supply of source materials for use in the manufacture of items to be produced according to the French RCC-M Nuclear Code.

Outokumpu is able to supply stainless steel to all lifecycle phases, in new build, operations and decommissioning, within the nuclear industry. Outokumpu's SMACC melt shop has earlier been certified by ASME. Its quality program has been verified according to the requirements of ASME III subsection NCA 3800 for a material organisation manufacturing source material for nuclear components.