



Egypt is looking at greater investments from India



Egyptian Foreign Minister Sameh Hassan Shoukry has expressed his country's desire to attract large doses of Indian investment and invited Indian business to join hands with their counterparts in industry-friendly Egypt.

Speaking at a meeting organised by the Federation of Indian Chambers of Commerce and Industry (FICCI), Shoukry said that Egyptian economy has recorded a healthy recovery with its GDP growing from 3.8% in 2015-16 to 4.2% in 2016-17. All the key macro-economic

indicators point to a stable and inclusive growth, reflecting economic prosperity for the country and its people, he said.

He added that the business environment has never been as conducive as now. New Free Trade Zones have come up, there are legal guarantees for investment and the physical and social infrastructure was strong.

He urged Indian industry to take advantage of Egypt's geographical location as a gateway to the African market and the opportunities that were merging through the deepening of Egypt-India bilateral economic cooperation.

P. S. Jayaraman, Chairman, TCI Sanmar Chemicals, Port Said, Egypt, said that the India-Egypt dynamics has all components of a strong co-operation and there is a great opportunity for India and Egypt to create a new partnership in this

new era. The economic engagement between the two countries is considerable. The trade volume stands at US\$ 3.23 billion and Indian investments in Egypt has touched \$ 3 billion in over 50 Indian ventures.

Manufacturing, he said, offered great prospects, adding that Indian companies should seriously explore the opportunities to set up manufacturing bases in Egypt which has an enviable and strategic location that allows to access markets in Europe, Africa and in West Asia.

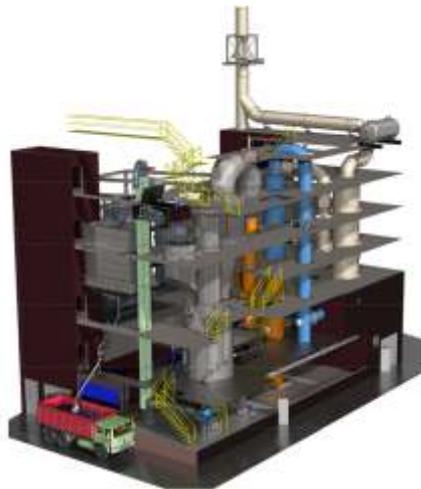
V. S. Sahney, Chairman, Sun Group, expressed hope that Indian companies will participate in the Suez Canal Economic Zone, in sectors such as petro-chemicals, energy, agriculture, healthcare, education, skills and IT. There was also scope for cooperation in ICT, agriculture, biotechnology, renewable and non-conventional energy and skill development, he added.

CMI certified by NLMK for the performance of its revamped Acid Regeneration Plant

State of the art acid regeneration technology combining eco-friendliness and economic efficiency.

In the framework of the production increase and the ongoing modernization of its steel complex in Lipetsk, Novolipetsk Steel Company (NLMK), Russia's largest and one of the world's leading steel companies, had ordered a comprehensive modernization of one of its acid regeneration plants (ARPs) from CMI Industry.

The up-graded installation that has successfully been started-up in August 2017, has now been certified for its performance by the customer., Europe and the US, The ARP revamp provided by CMI, allows the customer to recover 10.000 liters per hour of waste acid, and has been based on CMI's extensive fluidized bed (FB) technology know-how, providing operator friendliness, and easy oxide handling, both of which



are factors based on which NLMK opted for CMI to undertake the up-grading of their ARP.

Another highlight of CMI's acid regeneration process is its environmentally friendly design. After its revamp, the ARP now allows for a close

to 100% recycling of the spent hydrochloric acid coming from the pickling process. Within a closed circuit, the regenerated pickling liquor is directly returned to the process and reused for pickling. In addition of being extremely energy-efficient, the revamped regeneration plant also complies with all applicable environmental regulations and is an excellent example of a technology effectively combining eco-friendliness and economic efficiency.

This is the 4th comprehensive ARP revamping that NLMK is entrusting CMI with over the past 5 years. Decisive factors for choosing CMI for these projects were the company's extensive experience in designing and building fluidized bed acid regeneration systems, but also the high process security of the plant concept, providing highest throughput and plant availability.