



SAIL turns around with profit in Q3FY18,

Steel Authority of India Ltd. (SAIL) has earned Profit Before Tax (PBT) of Rs82 Crore in the third quarter of this current financial year (Q3FY18) after ten quarters. This marks an evident step in the turnaround of the Company which continually thwarted challenges and has steadily moved forward towards profitability. Maintaining strong and EBITDA positive performance for seven consecutive quarters in Q3FY18 also SAIL has registered EBITDA of Rs1571 Crore, which is a phenomenal jump as against EBITDA of Rs35 Crore during CPLY. Likewise, the EBITDA per tonne of steel for the current quarter at Rs 4162 is significantly higher over CPLY, which was at Rs 107 and even sequentially, it grew more than 50% over the Q2FY18. Steadily intensifying production ramp up from its new mills, SAIL is targeting higher sales volume coupled with more value added and enriched products. Company's strategic planning on production and marketing front, including newer domestic and potential export destinations, has helped SAIL achieve the strong result and start its journey of returning to profits.

During April-December '17 (9MFY18) SAIL achieved a net turnover of Rs 40,091 Crore, which is a growth of



28% over CPLY. Company's total saleable steel sales volume of 3.77 Million Tonnes (MT) in the Q3FY18 rose 15% over CPLY and registered 7% growth in 9MFY18 over CPLY. In 9M FY18, the Company achieved highest ever saleable steel production of 10.461 MT. The energy efficient technologies installed under modernization and expansion also helped to improve the techno-economics of the entire production and in Q3FY18 best ever quarterly Coke rate with 4% reduction over CPLY, 17% improved CDI and 3% higher Blast Furnace productivity over CPLY has been achieved. Ramping up production through efficient routes, the Company successfully reduced its manpower cost per tonne of steel by 10% during 9MFY18 over CPLY.

On this occasion, Chairman, SAIL, PK Singh told "The entire SAIL workforce has been dedicatedly working towards improving the Company's performance. The process of turnaround had already started where we continually registered improvement in SAIL's EBITDA through various initiatives taken by management and internalised by SAIL collective. SAIL's third quarter result of FY18 is an amalgamation of higher production, improving efficiencies, focused marketing, cost control initiatives, a massive two way company-wide communication exercise and most importantly a collective effort and active participation of our committed employees to get back to profits. "Stressing on SAIL modernization he added, "As we enter into the sixtieth year of production in February, 2018, we have almost completed our balance modernization projects resulting into further capacity addition.

SAIL is focussed on first production to capacity and then production to potential beyond capacity. With stabilization of downstream facilities also converging simultaneously, we are in a position to offer an array of value added products to market which are developed keeping in mind the requirement of various steel intensive sectors."

Aarti Steels successfully restarts billet caster after modernization



Aarti Steels Ltd. and SMS Concast, a company of SMS group, have successfully commissioned

the revamped Continuous Casting Machine for billets in Cuttack-India. Smooth start-up to the full satisfaction of the customer was performed after a minimized installation period of less than two months.

With a casting radius of nine meters, the two-strand continuous casting machine (CCM) is rated for a capacity of 200,000 tons per year. Before the modernization the CCM had cast the section sizes 125, 160 and 200 millimeters square.

Together with the revamp of the

technological part of the CCM, namely the hydraulic oscillation equipment, the secondary cooling system and the withdrawal and straightening unit, the bloom section sizes 240 x 280 millimeters and 250 x 320 millimeters were newly introduced.

"The cooperation with SMS Concast has been very successful and enabled us to restart production with an upgraded continuous casting machine adapted exactly to our high quality standards," says B. L. Yadav, General Manager, Steel Melting Shop at Aarti Steels.

Blooms produced by continuous casting.