



PM Narendra Modi's assurance of working closely with industry will rejuvenate private sector: Rashesh Shah, President, FICCI

FICCI welcomes Prime Minister Narendra Modi's recognition of the contribution of industry and industrialists in national growth and also his strong refusal to accept any ill-treatment to the industrialists just because a few of them have indulged in illegal activities.

"Along with the assurance to work closely with the industry, the Prime Minister's strong message to the industrialists opting for illegal means to harm the nation and its economy that they will not be spared, will certainly help in removing any negative opinion in the public against



industry in general, and will rejuvenate the private sector" said Rashesh Shah, President, FICCI.

"Prime Minister Narendra Modi's encouragement to the industry and his efforts to resolve industry's problems has indeed helped in the revival of animal spirits in the

economy already, and his statement in UP today will further boost industry's sentiments," Shah added.

Without reviving the industry's confidence to invest, it will be difficult to attain 8% plus growth in coming years in a sustained manner, and by reminding that the nation is proud of its industrialists, Prime Minister Modi has strengthened industry's resolve to actively participate in the revival of the economy, said Shah.

"While there should be no leniency in dealing with the erring industrialists, the pre-dominant approach of the industrialists has always been to take a lead in nation-building. Reforms like, IBC, RERA and GST, have shown that the government is keen to help industry in this objective," he said. ■

Siemens and Bentley Systems strengthen their strategic alliance and joint investment initiatives



In the companies' latest Alliance Board meeting, Bentley Systems and Siemens decided to further strengthen their strategic alliance. The two companies have decided to extend their existing

agreement, to further develop their joint business cooperation and commercial initiatives.

Therefore, the joint innovation investment program will be increased from the initial €50 million funding to €100 million. In addition, as a result of the continuous investment of Siemens into secondary shares of Bentley's common stock the Siemens stake in Bentley Systems now exceeds 9%. Klaus Helmrich, member of the Managing Board of Siemens AG, said: "I'm very pleased with how strong our alliance started.

Now we are investing in the next collaboration level with Bentley, where for instance we will strengthen their engineering and project management tools with Siemens enterprise wide collaboration platform Teamcenter to create a full Digital Twin for the engineering and construction world." He added: "Integrated company-wide data handling and IoT connectivity via MindSphere will enable our mutual customers to benefit from the holistic Digital Twins according to a joint press release by Siemens and Bentley Systems. ■

Tata Steel showcases Odisha's Changu dance for the first time at National Centre for Performing Arts, Mumbai

Tata Steel's Tribal Cultural Society on Sunday (July 29) presented a performance of Odisha's tribal dance form Changu at the famous National Centre for Performing Arts (NCPA), Mumbai.

Changu, a special and ancient dance form that traces its roots to the tribal regions of Odisha, was performed by a five-member group from the Nagada region in the North-East part of the state. Changu is a dance form performed by Juang tribe, who are the residents of Nagada, Guhiasal and Tumuni of Chingudipal Gram Panchayat, Sukinda. ■