



Power, people and education at the heart of Siemens commitment to the Iraqi people

Siemens' President and CEO Joe Kaeser met with Prime Minister of Iraq, Haider Al-Abadi, in Baghdad to discuss the company's strategic roadmap for repowering Iraq, a series of short, medium and long-term plans designed to meet the reconstruction goals of Iraq and support the country's economic development. Kaeser also announced the donation of a smart health clinic, the funding of the first "School of the Future", a USD 60 million software grant for universities of Iraq, and the training of more than 1,000 Iraqis in vocational education.



"Prime Minister Al-Abadi and I had a very constructive meeting where we discussed the comprehensive Siemens roadmap to build a better future for the Iraqi people," said Joe Kaeser. "We made a promise to the Iraqi people and we want to make it happen. In Egypt, we have done the same and

successfully built up the power infrastructure in record time with the highest efficiency. Our roadmap for Iraq can deliver uninterrupted electricity to people's homes and entire cities; create thousands of jobs for the country's youth; and support their education and skills development so they can contribute to the New Iraq."

Under the "Roadmap for the Electrification of the New Iraq", Siemens is ready to add 11 gigawatts (GW) of power generation capacity over four years to ensure 23 million Iraqis across the country have reliable and sustainable electricity 24/7. This would boost current generation capacity by almost 50 percent. The economic viability of the plan is secured by billions of US dollars in potential fuel savings and revenue generation for the electricity sector, supporting the development of the future Iraq. The company also envisions the creation of tens of thousands of jobs over the course of the projects. The roadmap emphasizes people at its core – and is the result of a 12-month study to develop a comprehensive and tailored redevelopment plan. It focuses on energy, education, compliance and financing, aiming to advance sustainable economic development, national security and quality of life for the people of Iraq.

The smart health clinic from Siemens will be equipped with the company's medical devices, and will seek to improve the quality of life by making healthcare more accessible. It would support the rehabilitation of populations in liberated areas of the country and treat up to 10,000 patients per year. Kaeser also pledged to develop a concept for Iraq's most modern, modular school, powered by renewables. Siemens will fund one 'School of the Future', supporting the rebuilding of the education sector in the country. In addition, he announced a USD 60 million software grant to empower local university students with the digital skills essential for the future. Through the grant, Iraqi university students would have access to Siemens' Product Lifecycle Management (PLM) software, which enables the digitalization of industry. ■

Egyptian Steel Signs a contract with the Egyptian Iron and Steel Company to Buy Steel Scrap

Hisham Tawfiq, Minister of Public Work Sector, witnessed the signing of the contract selling scrap steel from the holding Company for Metallurgical Industries, one of the companies of the Ministry of Public Work Sector, to Egyptian Steel Company.

Ahmed Abou Hashima, CEO of Egyptian Steel Group, has signed the contract with Eng. Abdul Atti Saleh, Chairman of Egyptian Iron and Steel

Company. In reference to the concluded contract, Egyptian Iron and Steel Company will sell steel scrap with a volume of 230,000 tons to Egyptian Steel Group according to the average international stock prices.

The agreement includes future cooperation between the two parties, stating that Egyptian Steel Group is to purchase the steel scrap which is located in Gabal El Torab

which has an estimated volume of 700,000 tons along with cast iron, and some other raw materials supplied by Egyptian Iron and Steel Company.

The minister and Ahmed Abou Hashima welcomed the possibility of expanding the cooperation in other areas between the two sides during the upcoming period. ■

This section is a compilation from various company press releases, business dailies, trade publications and Industry Websites.