



Emirates Steel signs pact with ECOFER to process slag

An estimated 1.6 million tons of slag from Emirates Steel will be processed in two years after the company signed an agreement with Finnish ECOFER Technologies.

The agreement, due to take effect in 2020, will provide Emirates Steel with sustainable slag management services for the next ten years. It will be in line with the company's long-term commitment and objective of eventually producing zero waste.

Saeed Ghumran Al Remeithi, Chief Executive Officer of Emirates Steel, signed the agreement with Managing Partner of ECOFER Technologies, Ismail Fahmy, at



Emirates Steel's headquarters in Abu Dhabi.

ECOFER will process slag from Emirates Steel's Electric Arc Furnace, EAF, and Ladle Furnace. The slag will be crushed down to one to five-millimeter granules and will be sold as a raw product for the construction industry after any remaining metals have been extracted from the slag.

In addition to waste slag, ECOFER will also process refractory, heat-resistant materials which are exhausted during manufacturing.

Emirates Steel, a subsidiary of the General Holding Corporation, SENAAT, has been recycling its EAF slag product since 2014, producing roughly 2,800,000 tons of EAF slag over the past five years and successfully selling it for use in the construction industry.

EAF slag, when efficiently recycled, has many uses within the construction and road industry due to its mechanical properties, strength, wear resistance and shape. ■

Turkish HRC exports to EU grew by 54 pct



Turkish origin HRC exports to EU grew significantly in February, according to a report.

February imports from Turkey rose by 54 pct compared with a year earlier to 257,000 tons and Russian imports increased by 14 pct to 116,900 tons.

Total EU arrivals were up by 21 pct compared with February 2018 and down by 36 pct on the month at 612,600 tons, on fluctuations in supply from Turkey and Russia.

Turkish producers normally sell HRC for shipment two months in advance, for example, in April they sell June shipment material.

Uncertainty about the definitive EU safeguard quotas at the end of 2018 slowed HRC sales to the EU, which was reflected in lower February imports, but customs data suggest that more than 700,000 tons of HRC was cleared to enter the EU in March.

Meanwhile, supply of hot-dipped galvanised steel increased by 59pct on the year to 551,600 tons in February, the highest amount since May 2017. The majority of this was imported from China and Turkey. Cold-rolled coil arrivals were up by 18pct to 193,900 tons, Turkey and Ukraine were the largest suppliers.

Rising imports and lower EU flat steel demand, owing to a slowdown in the automotive and construction industries, saw HRC exports rise by 10pct on the year to 255,700 tons in February. More than 95,000 tons was exported to Turkey, the largest recipient of EU HRC. ■

Hadisolb posts USD 56 mln revenue



Egyptian Iron and Steel (Hadisolb) announced generating EGP 966.08 mln (USD 55.6 mln) in revenues during the first nine months of fiscal year 2018/2019.

The company's total sales inched down to EGP 812.13 mln by the end of February, compared to EGP 818 mln in the prior-year period, according to a filing to the Egyptian Exchange (EGX).

The Egyptian steel maker incurred a loss of EGP 348.28 mln during the six-month period ended 31 December 2018, from EGP 231.3 mln in the same period of the previous fiscal year. ■