



Jindal Stainless signs MoU with NABARD

Jindal Stainless Foundation has signed MoU with NABARD to raise farmers' incomes. The move will impact 4 lakh farmers.

The MoU signed will intensify 'Project KrishiUnnati', an ongoing CSR initiative of Jindal Stainless Foundation which is aimed at doubling farmers' incomes.

It is expected to positively impact 4 lakh farmers in two phases, spread over 5 years. As part of the MoU, JSF will partially fund and support the operations of NABARD and other implementing partners towards this end. The Foundation will also build necessary market and financial linkages for farmers in target states.

Presiding over the MoU signing ceremony, Deepika Jindal, Chairperson, Jindal Stainless Foundation, said, "The collaboration with NABARD is an extension of our MoU signed with the Odisha



government last year. So far, in Odisha, we have already reached out to over 20,000 farmers through this intervention.

"We are essentially providing farmers with end-to-end solutions from soil testing and crop management to market linkages and promoting climate resilient technologies through partnerships."

Brig Rajiv Williams, Corporate Head CSR, Jindal Stainless and Avinash Srivastava, Chief General Manager of Farm Sector Development Department, NABARD, signed the MOU in the presence Deepika Jindal,

Chairperson, Jindal Stainless Foundation, Naresh Gupta, Managing Director, NABCONS, Aneesh Jain Director, Founder Gram Unnati and Meera from UN International Fund for Agriculture Development.

The MoU will impact farmers in Haryana, Odisha and other states of mutual interest.

Spearheading this initiative, JSF will strengthen farmer institutions such as Farmer Producer Organizations, Farmers' Clubs and Self-Help-Groups promoted by NABARD to develop better market, input, and financial linkages.

In turn, NABARD, through its various schemes, will extend complementary support to initiatives run by the JSF. NABARD will also designate relevant individuals/ teams at regional levels to assist in the implementation of the terms of MoU. ■

Govt to form panel for Engineering Goods exporters



The government has decided to form a panel under the Director General of Foreign Trade to look into the availability of steel at competitive prices for engineering goods exporters.

An official said that "The committee will submit its report to steel and commerce ministries within two months. It will suggest measures which will be a win-win

situation for both steel producers and engineering exporters."

Engineering goods exporters are demanding that they should get steel at global prices as domestic rates are higher. However, steel producers state that freight charges and cost of production are high in the country, which push up prices.

The decision to set up the committee, which will also have members from the engineering sector, was taken during a meeting between the senior officials of steel and commerce ministries and exporters.

In that meeting, engineering players said steel should be made available at competitive rates so that outbound shipments can be pushed further. Another official said that if steel prices are "so high, then how are engineering exports recording healthy growth rate". ■